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Weigang Environmental Technology Holding Group Limited **维港环保科技控股集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1845)

INSIDE INFORMATION **DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Weigang Environmental Technology Holding Group Limited (维港环保科技控股集团有限公司) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed that on 27 June 2022, WeiGang Technology Limited (維港科技有限公司) (“**WeiGang Technology**”), a controlling shareholder of the Company (as defined under the Listing Rules), transferred 133,300,000 shares of the Company (the “**Shares**”) to DHW Holdings Limited (大河灣控股有限公司) (“**DHW**”), a substantial shareholder of the Company (as defined under the Listing Rules), representing approximately 9.997% of the total issued share capital of the Company as at the date of this announcement (the “**Transfer**”). WeiGang Technology is wholly owned by Weigang Green Technology Limited (“**Weigang Green**”) which is in turn wholly owned by Mr. Cai Zhuhua (“**Mr. Cai**”), the Chairman of the Board and an executive Director of the Company. Mr. Zhang Weiyang (張維仰) (“**Mr. Zhang**”) is the sole shareholder of DHW.

Immediately prior to the Transfer:

- (i) WeiGang Technology held 664,418,000 Shares, representing approximately 49.83% of the total issued share capital of the Company; and

- (ii) DHW held 191,671,000 Shares, representing approximately 14.38% of the total issued share capital of the Company. Mr. Zhang, the sole shareholder of DHW, held 46,710,000 Shares in his own capacity, representing approximately 3.50% of the total issued share capital of the Company.

Following the Transfer and as at the date of this announcement:

- (i) WeiGang Technology held 531,118,000 Shares, representing approximately 39.83% of the total issued share capital of the Company. As a result, WeiGang Technology, Weigang Green and Mr. Cai continue to be the controlling shareholders of the Company (as defined under the Listing Rules); and
- (ii) DHW held 324,971,000 Shares, representing approximately 24.37% of the total issued share capital of the Company. Taking into account the 46,710,000 Shares held by Mr. Zhang in his own capacity, DHW and Mr. Zhang in aggregate held 371,681,000 Shares, representing approximately 27.88% of the total issued share capital of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Weigang Environmental Technology Holding Group Limited
Gu Chunbin
Executive Director

Hong Kong, 27 June 2022

As of the date of this announcement, the Board comprises Mr. Cai Zhuhua, Mr. Dong Honghui, Mr. Deng Zhaoshan and Mr. Gu Chunbin as executive Directors and Mr. Yang Zhifeng, Mr. Feng Tao and Mr. Jiang Guoliang as independent non-executive Directors.