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Weigang Environmental Technology Holding Group Limited **维港环保科技控股集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1845)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Weigang Environmental Technology Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhang Weiyang (“**Mr. Zhang**”) has been appointed as an executive Director of the Company, with effect from 1 July 2022, with the recommendation of the nomination committee of the Board (the “**Nomination Committee**”).

Mr. Zhang joined the Group in October 2020 and served as a strategy consultant until 30 June 2022. Mr. Zhang was responsible for providing advices on the business development and strategic investment to the Group. The Nomination Committee believes that the Company will be benefited from the background, knowledge and extensive experience from Mr. Zhang. Having considered the recommendation of the Nomination Committee and Mr. Zhang’s understanding and vision of the industry the Company engaged in, the Board is also of the view that the appointment of Mr. Zhang would optimize the long-term interest of the Group.

The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang, aged 57, had completed a high school education in the People’s Republic of China. Mr. Zhang has over 30 years in the field of environmental protection, waste treatment and chemical technology. Prior to joining the Group, Mr. Zhang was the chairman and an executive Director of Dongjiang Environmental Company Limited (“**Dongjiang**”), from 1999 to July 2016, the shares of which are listed on the Hong Kong Stock Exchange (stock code: 895) and Shenzhen Stock Exchange (stock code: 2672). Thereafter, Mr. Zhang remains involved in the waste treatment industry through his investment. Throughout the years, Mr. Zhang has also invested in or managed certain private companies and limited partnership (alongside with Dongjiang) which have business transaction with the Group in its ordinary course of business prior to his becoming of a substantial shareholder of the Company.

The Company has entered into a service agreement with Mr. Zhang for a term of three years commencing from 1 July 2022, which subject to re-election by shareholders of the Company, will continue thereafter unless and until terminated by not less than three months' notice in writing served by either party to the other. Mr. Zhang will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company (the “**Articles**”). Thereafter, Mr. Zhang shall retire and shall be eligible for re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles. Mr. Zhang shall be entitled to receive a director's fee of HK\$600,000 per annum for his services as an executive Director of the Company as determined by the Board with reference to his performance and responsibilities, performance of the Group and prevailing market practice.

As at the date of this announcement, Mr. Zhang is a substantial shareholder of the Company and he is deemed to be interested 324,971,000 shares of the Company, held by DHW Holdings Limited (a company 100% owned by Mr. Zhang) (“**DHW**”), representing approximately 24.37% of the total issued share capital of the Company. Mr. Zhang is also interested in 46,710,000 shares in his own capacity. DHW and Mr. Zhang in aggregate held 371,681,000 shares of the Company, representing approximately 27.88% of the total issued share capital of the Company, pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Zhang does not have any other interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zhang does not (i) hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of announcement, (ii) hold any position in the Company and/or other members of the Group; (iii) hold any other major appointments or professional qualifications; or (iv) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders (as defined in the Listing Rules).

Save as disclosed in this announcement, the Board is not aware of any other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zhang to the Board.

By order of the Board
Weigang Environmental Technology Holding Group Limited
Cai Zhuhua
Chairman

Hong Kong, 30 June 2022

As of the date of this announcement, the Board comprises Mr. Cai Zhuhua, Mr. Dong Honghui, Mr. Deng Zhaoshan and Mr. Gu Chunbin as executive Directors and Mr. Yang Zhifeng, Mr. Feng Tao and Mr. Jiang Guoliang as independent non-executive Directors.