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Weigang Environmental Technology Holding Group Limited
维港环保科技控股集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1845)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR;**
(2) APPOINTMENT OF EXECUTIVE DIRECTOR;
(3) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
AND
(4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that, with effect from 9 September 2022:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Deng Zhaoshan has resigned as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Li Kaiyan has been appointed as an executive Director.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

- (i) Mr. Feng Tao has resigned as an independent non-executive Director; and
- (ii) Mr. Jiang Guoliang has resigned as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

- (i) Ms. Xiao Jingui has been appointed as an independent non-executive Director; and
- (ii) Mr. Xiao Hui has been appointed as an independent non-executive Director.

(1) RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Weigang Environmental Technology Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Deng Zhaoshan (“**Mr. Deng**”) has resigned as an executive Director of the Company with effect from 9 September 2022 due to change of job duties, as he will focus on the business operation of certain subsidiaries of the Group which he will remain as the director of those subsidiaries.

Mr. Deng has confirmed that he has no disagreement with the Board, and there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Deng for his endeavors to the Company during his tenure of office.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 9 September 2022, Mr. Li Kaiyan (“**Mr. Li**”) has been appointed as an executive Director of the Company with the recommendation of the nomination committee of the Board (the “**Nomination Committee**”).

The Board believes that the Company will be benefited from the background, knowledge and extensive experience from Mr. Li. Leveraging Mr. Li’s past outstanding working performance, the quality of the Board will be sharpened and the Group’s operation will be optimized.

The biographical details of Mr. Li are set out as follows:

Mr. Li, aged 48, has over 25 years’ experience in corporate operational management, internal control and internal audit in the industry the Company engaged in.

Mr. Li possesses extensive experience in providing corporate operational management, internal control and internal audit to listed companies. Mr. Li first joined our Group in September 2022 as an executive director of Shenzhen Xinnengji Technology Limited* (深圳新能極科技有限公司) (“**Shenzhen Xinnengji**”), an indirect 90% owned subsidiary of the Group. Prior to joining the Group, Mr. Li served as a president assistant in Dongjiang Environmental Company Limited, from August 2004 to August 2020, the shares of which are listed on the Stock Exchange (stock code: 895) and the Shenzhen Stock Exchange (stock code: 2672). During such term of office, Mr.

Li was mainly responsible for operational management, results assessment, internal control and risk management. In particular, Mr. Li had been designated as the principal of internal audit from October 2012 to October 2016 in such term of office. From September 2020 to July 2022, Mr. Li served as vice president in Ningbo Nuoke Environmental Technology Co., Ltd.* (諾客環境科技集團有限公司).

In July 1997, Mr. Li graduated from Wuhan Institute of Technology* (武漢工學院). Mr. Li also obtained a master degree in business administration from City University of Macau* (澳門城市大學), previously named as Asia International Open University (Macau)* (亞洲(澳門)國際公開大學) in January 2010.

The Company has entered into a service agreement with Mr. Li for a term of three years commencing from 9 September 2022, which is subject to re-election by shareholders of the Company, and will continue thereafter unless and until terminated by not less than three months' notice in writing served by either party to the other or payment in lieu. Mr. Li will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company (the “**Articles**”). Thereafter, Mr. Li shall retire and shall be eligible for re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Articles.

Mr. Li will not receive remuneration for his services as an executive Director of the Company. On the other hand, Mr. Li shall receive emolument including a fixed monthly salary of RMB40,000 and other benefits for the directorship held by him at Shenzhen Xinnengji, and also be entitled to discretionary bonus as may be determined based on his performance. Such remuneration arrangement has been considered and approved by the Board with the recommendation from the remuneration committee, taking into account his duties and responsibilities and the prevailing market conditions.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Li does not have any interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, Mr. Li does not (i) hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of announcement, (ii) hold any position in the Company and/or other members of the Group; (iii) hold any other major appointments or professional qualifications; or (iv) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders (as defined in the Listing Rules).

Save as disclosed in this announcement, the Board is not aware of any other matters relating to the appointment of Mr. Li that need to be brought to the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to sincerely express its warmest welcome to Mr. Li on his appointment as an executive Director of the Company.

(3) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that with effect from 9 September 2022, (i) Mr. Feng Tao (“**Mr. Feng**”) has resigned as an independent non-executive Director in order to devote more time to his other personal affairs and career commitments; and (ii) Mr. Jiang Guoliang (“**Mr. Jiang**”) has resigned as an independent non-executive Director in order to pursue his other personal engagement and career commitments.

Both Mr. Feng and Mr. Jiang have confirmed that they had no disagreement with the Board, and there are no other matters in relation to their resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its most gratitude and appreciation to both Mr. Feng and Mr. Jiang for their contributions to the Company during their tenure of office.

(4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that, with the recommendation of the Nomination Committee, with effect from 9 September 2022: (i) Ms. Xiao Jingui (“**Ms. Xiao**”) has been appointed as an independent non-executive Director, a member of remuneration committee, a member of nomination committee as well as chairman of the audit committee; and (ii) Mr. Xiao Hui (“**Mr. Xiao**”) has been appointed as an independent non-executive Director, a member of audit committee, a member of nomination committee as well as chairman of the remuneration committee.

The Board had assessed and reviewed the written confirmations of independence of each of Ms. Xiao and Mr. Xiao based on the independence criteria as set out in Rule 3.13 of the Listing Rules and confirmed that both of them are independent. Taking into account that the professional knowledge and experience provided by Ms. Xiao and Mr. Xiao respectively, the Board believes that (i) those expertise will furnish the operation of the Board and benefit the Company; and (ii) the appointment of Ms. Xiao and Mr. Xiao will further enhance the diversity of the Board.

The biographical details of Ms. Xiao is set out as follows:

Ms. Xiao Jingui, aged 35, Ms. Xiao has over 10 years of experience in professional accounting, financial audit and tax management services. From October 2012 to July 2013, Ms. Xiao served as an audit semi-senior of the Shenzhen branch of ShineWing Certified Public Accountants LLP* (信永中和會計師事務所(特殊普通合夥)深圳分所). From August 2013 to January 2014, she served as a project manager of the Shenzhen branch of BDO China Shu Lun Pan Certified Public Accountants LLP* (立信會計師事務所(特殊普通合夥)深圳分所). From July 2015 to June 2016, she served as a senior project manager in the securities division of the Shenzhen Binhe Boulevard branch of Southwest Securities Co., Ltd.* (西南證券股份有限公司深圳濱河大道分所). Ms. Xiao has been the chief financial officer of Shenzhen Huaqiu Electronic Co., Ltd.* (深圳華秋電子有限公司) since July 2016.

Ms. Xiao obtained a bachelor's degree in accounting from Hunan Agricultural University* (湖南農業大學) in June 2009 and a master's degree in business administration from Hunan Agricultural University in June 2012. Ms. Xiao obtained the qualification of accountant (intermediate level)* ((中級)會計師專業技術資格) in October 2012. Ms. Xiao was granted the qualification of certified tax adviser by the State Taxation Administration of the People's Republic of China (the "PRC") in June 2012. Ms. Xiao was accredited as a certified public accountant of the PRC in accordance with the Law of the PRC on Certified Public Accountants (《中華人民共和國註冊會計師法》) in January 2014.

Ms. Xiao has entered into an appointment letter with the Company pursuant to which her appointment is for a term of 3 years for an annual director's fee of HK\$240,000. The term of her service as an independent non-executive Director is subject to retirement by rotation and re-election at the first annual general meeting of the Company in accordance with the Articles and the corporate governance practices of the Company, and will continue thereafter unless and until terminated by three month's notice in writing served by either party to the other or payment in lieu. Her emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Ms. Xiao does not have any interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Xiao does not (i) hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of announcement, (ii) hold any position in the Company and/or other members of the Group; (iii) hold any other major appointments or professional qualifications; or (iv) have any relationship with any

Directors, senior management of the Company, substantial shareholders or controlling shareholders (as defined in the Listing Rules).

Save as disclosed in this announcement, the Board is not aware of any other matters relating to the appointment of Ms. Xiao that need to be brought to the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2)(v) of the Listing Rules.

The biographical details of Mr. Xiao is set out as follows:

Mr. Xiao Hui, aged 39, has been an equity partner of ZhongYin (Shenzhen) Law Firm* (北京中銀(深圳)律師事務所) since February 2022. Prior to that, Mr. Xiao was a partner of Guangdong Shengtang Law Firm* (廣東盛唐律師事務所) from June 2012 to November 2016. Mr. Xiao also served as the principal of Guangdong Puqin Law Firm* (廣東普勤律師事務所) from December 2016 to January 2022. Since June 2018, Mr. Xiao has been an independent director of Shenzhen Lianjiexiang Technology Co., Ltd.* (深圳聯嘉祥科技股份有限公司).

Mr. Xiao obtained a bachelor's degree in management from Wuhan Polytechnic University* (武漢輕工大學), previously known as Wuhan Institute of Technology* (武漢工業學院) in June 2005 and a master's degree in law from Tsinghua University* (清華大學) in July 2008. Mr. Xiao is a practising lawyer in the PRC.

Mr. Xiao has entered into an appointment letter with the Company pursuant to which his appointment is for a term of 3 years for an annual director's fee of HK\$240,000. The term of his service as an independent non-executive Director is subject to retirement by rotation and re-election at the first annual general meeting of the Company in accordance with the Articles and the corporate governance practices of the Company, and will continue thereafter unless and until terminated by three months' notice in writing served by either party to the other or payment in lieu. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Xiao does not have any interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Xiao does not (i) hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of announcement, (ii) hold any position in the Company and/or other members of the Group; (iii) hold any other major

appointments or professional qualifications; or (iv) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders (as defined in the Listing Rules).

Save as disclosed in this announcement, the Board is not aware of any other matters relating to the appointment of Mr. Xiao that need to be brought to the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to the new appointment of Ms. Xiao and Mr. Xiao to the Board.

Following the appointment of Ms. Xiao and Mr. Xiao, the Board comprises three independent non-executive Directors, representing more than one-third of the members of the Board, which fulfills the requirement under Rules 3.10 and 3.10A of the Listing Rules.

Moreover, following the appointment of Ms. Xiao, the Board has achieved gender diversity and thus fulfils the requirement under Rule 13.92 of the Listing Rules.

By order of the Board
Weigang Environmental Technology Holding Group Limited
Cai Zhuhua
Chairman

Hong Kong, 8 September 2022

As at the date of this announcement, the Board comprises Mr. Cai Zhuhua, Mr. Zhang Weiyang, Mr. Dong Honghui, Mr. Deng Zhaoshan and Mr. Gu Chunbin as executive Directors and Mr. Yang Zhifeng, Mr. Feng Tao and Mr. Jiang Guoliang as independent non-executive Directors.

* *For identification purpose only*